



P.O. Box 127 – 40222, Oyugis.

**FOSA LOAN APPLICATION FORM-A**

**NUMBER** \_\_\_\_\_

S. Advance 1 Month.

Fosa Quick Cash 6 Months

**(A) PERSONAL INFORMATION**

Applicant's full name.....

Permanent address..... Mobile Number.....

Date of Birth.....ID card No.....TSC/Personal No.....

FOSA A/C NO.....Branch.....

Employer and mailing address.....

Present work station and address.....Residence.....

Position in employment.....Terms of service/Permanent/contract or others (specify).....

County.....Sub County/District.....Division.....Zone.....

**{B} LOAN APPLICATION AND REPAYMENT**

I.....hereby apply for a loan of Kshs {in figures}.....  
{Amount in words}.....

For a period of .....Months to be repaid fully plus interest.

**MODE OF REPAYMENT**

Tick as appropriate

1. My salary  2. Other modes of payment  {State}.....

I.....hereby declare that I have read and understood the content of this  
form and the Applicant's Signature.....Date.....

I hereby certify that, the applicant is known to me and incase of default I'll assist guarantors of his/her

Whereabouts. Witness' Signature .....Name.....

Date.....Witness' Society No.....TSC No/Personal No.....FOSA  
account No.....

**[C] PURPOSE OF THE LOAN**

MAIN SECTOR [Tick where appropriate]

1000 Agriculture  2000 Trade  3000 Manufacturing's & services industries

4000 Education  5000 Human health  6000 Land & housing

7000 Finance investment & Insurance  8000 Consumption & social activities

SUB SECTOR LEVEL 1.....SUB SECTOR LEVEL 2.....

**[D] CONSENT TO CRB LISTING**

I.....permit the society to search my names from CRB LISTING to prove my credit worthiness, and that I agree that the society includes my names and details in CRB listing in the event that I default.

Applicant signature .....Date.....

**[E] REPAYMENT GUARANTEE**

We the undersigned hereby accept jointly and severally liability for repayment of loan in the event of the borrower's default. We understand that the amount in default may be offset against our salary or by attachment of our property and that we shall not change our pay points from FOSA nor be eligible for any loan until the amount in default has been cleared in full.

A/C. No	TSC/Payroll No.	Name	Net Salary	Amount Guaranteed	Sign	Date

**[F] SECURITY OFFERED FOR [tick appropriate box]**

- 1.  My guarantors
- 2.  My salary and terminal benefits
- 3.  Other Specify [i].....  
[ii].....  
[iii].....

**[G] FOR OFFICIAL USE ONLY**

Ability.....Rate.....Net pay.....

I recommend that the loan application should be accepted / rejected for amount of Kshs.....

Repayable.....installments.

The Loan application rejected or reduced for the following reason[s].....

FOSA Manager/ Teller Name.....sign.....Date.....

**Loans officer's comment**.....

Name.....Sign.....Date.....

**Loan Disbursement**

**Accountant's comment**.....

Name.....Sign.....Date.....

**[H] CONDITION FOR GRANTING LOAN**

**TopKrim** Sacco is a responsible lender. The granting of any Loan shall be governed by the relevant provisions of: (i) The co-operative societies Act & rules (ii) The Society's lending regulations as drawn in from time to time.

- 1. The relevant provisions of the SACCO's bylaws shall apply to all loans.
- 2. No applicant shall qualify for a loan unless he/she has been earning salary through FOSA for at least **ONE Month**.
- 3. Advance shall only be considered once in a month and will be available **from 1<sup>st</sup> – 25<sup>th</sup> of every month**.
- 4. **MAXIMUM** of this facility is **based on the ability** for **1 month** and **MINIMUM** amount is **Kshs. 500**
- 5. Guarantors who must be society members shall not guarantee more than four times the number of shares he/she has.
- 6. Photocopy of the **ID and two latest Pay Slips** are required.
- 7. In case of default guarantor(s) will be liable.